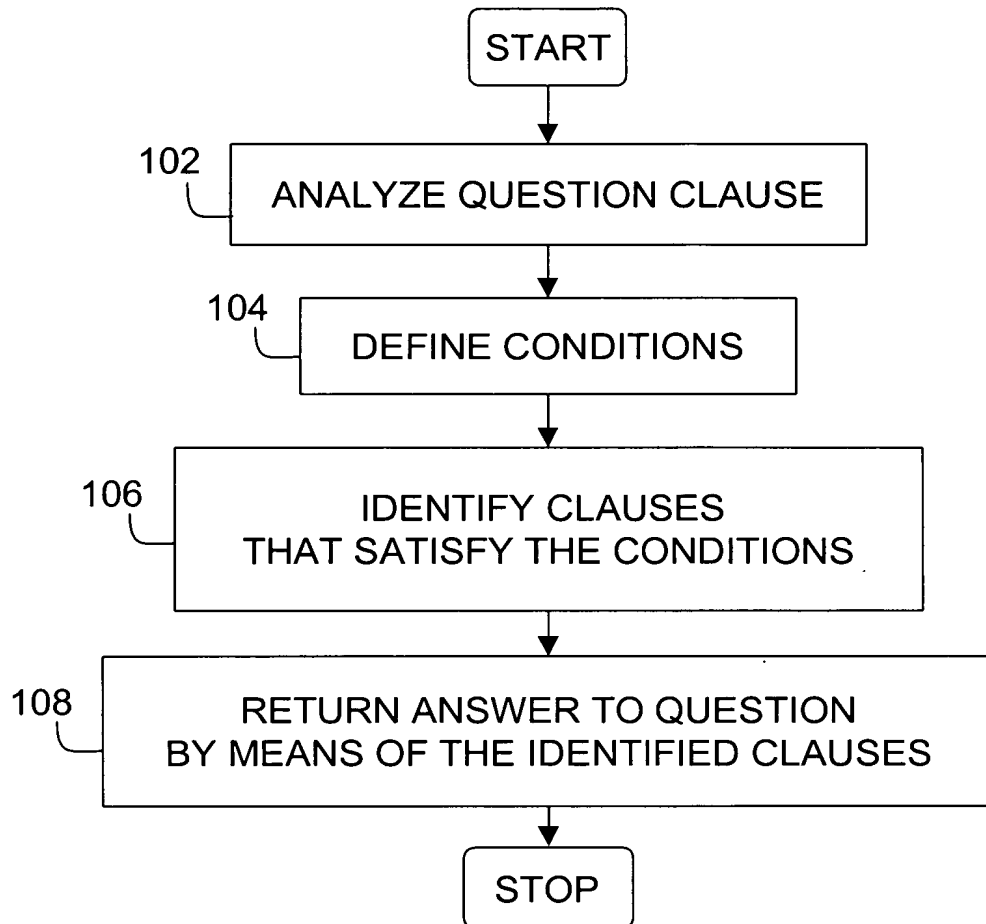
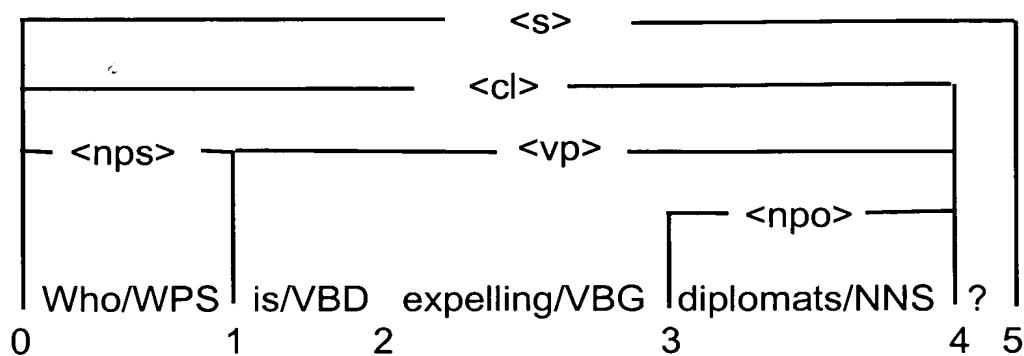


1/3



**Fig. 1**



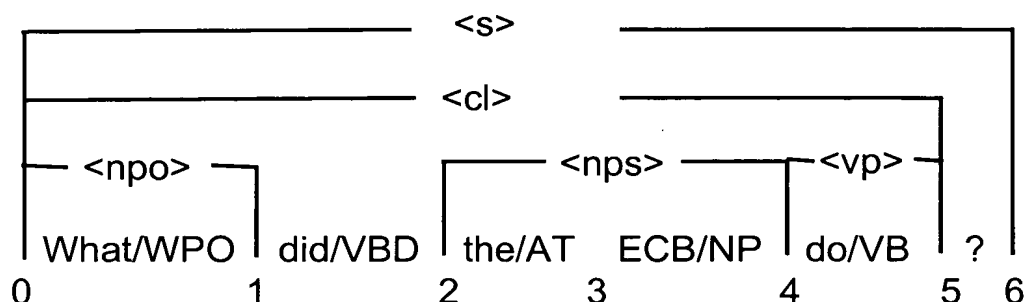
**Fig. 2**

<cl1>*The US* is expelling 50 Russian diplomats, including four said to have “run” Robert Hanssen, the FBI agent accused last month of spying for Russia</cl1>.

**Fig. 3A**

<cl1> *Russia* is expelling a matching number of US diplomats </cl1>.

**Fig. 3B**



**Fig. 4**

<cl1> The ECB *has made mistakes*, </cl1> <cl2> and has been frequently criticized for them</cl2>.

**Fig. 5A**

<cl1> The euro-zone inflation rate will soon fall below the tolerance level of 2 per cent </cl1> <cl2> that the ECB *imposed* </cl2>.

**Fig. 5B**

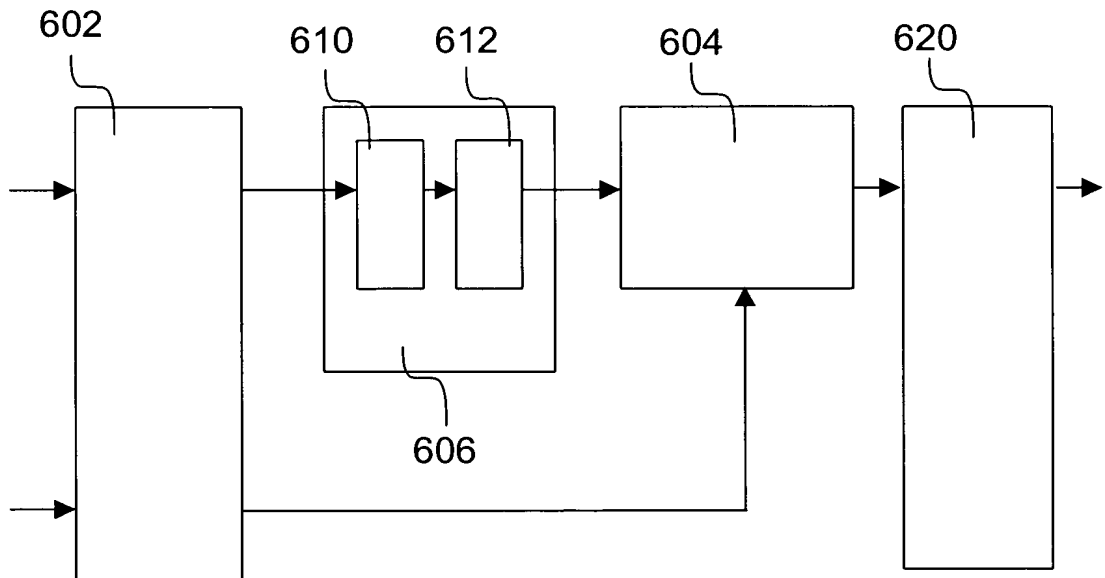
10E040-19042860

<cl1> The ECB *has never pursued a pure policy of minimising the rate of inflation,* </cl1> <cl2> but has taken a much more practical approach of maximising the rate of growth, given an acceptable rate of price increases </cl2>.

**Fig. 5C**

<cl1>The ECB *has performed almost spectacularly well,* much better certainly than the Bundesbank in its dying years, and better even than the Federal Reserve during the recent boom and bust </cl1>.

**Fig. 5D**



**Fig. 6**